

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone : 044-2826 3651
E-mail : dvl@dynavision.in

12th February 2025**Department of Corporate Services**

Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter/nine months ended 31.12.2024 under Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their Meeting held on 12th February 2025 have approved and taken on record the Un-audited Financial Result for the quarter and nine months ended 31st December 2024, along with Limited Review Report issued by the Statutory Auditors of the Company. The Meeting commenced at 12.00 Noon and concluded at 2.10 PM.

The Un-Audited Financial Results for the quarter and nine months ended 31st December 2024 duly signed by the Mr. Suleelal V, Managing Director along with the Limited Review Report of the Auditors thereon are attached herewith.

**Thanking you,
Yours faithfully,
For DYNVISION LIMITED**

**Rubavathy C
Company Secretary and Compliance Officer
M.No. A 29166**

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Dynavision Limited for the quarter and period ended December 31, 2024 submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Dynavision Limited** ("the Company") for the quarter and period ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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R.Subramanian and Company LLP
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **R.Subramanian and Company LLP**
Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam
Partner

Membership No: 241419

UDIN: 25241419BMLGWG8268



Place: Chennai

Date: February 12, 2025

Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

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Hyderabad

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DYNAVISION LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	220.46	316.56	3,118.27	757.46	3,549.97	3,768.79
II	Other Income	39.39	53.37	74.33	172.78	178.23	218.99
III	Total Income (I+II)	259.85	369.93	3,192.60	930.24	3,728.20	3,987.78
IV	Expenses						
	Project execution costs	-	94.21	2,841.24	94.21	2,841.24	2,841.24
	Employee benefits expense	23.31	51.11	25.39	98.30	61.55	85.82
	Finance Cost	11.51	11.49	10.45	34.58	31.37	41.83
	Depreciation and amortization expenses	3.82	3.76	3.38	11.36	10.69	14.28
	Other expenses	49.18	44.22	19.45	116.50	58.97	83.50
	Total Expenses (IV)	87.82	204.79	2,899.91	354.95	3,003.82	3,066.67
V	Profit / (Loss) before exceptional items and Tax (III-IV)	172.03	165.14	292.69	575.29	724.38	921.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	172.03	165.14	292.69	575.29	724.38	921.11
VIII	Tax expenses:						
	a) Current tax	40.00	51.00	62.00	132.00	150.00	183.00
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expense for the period/ year	40.00	51.00	62.00	132.00	150.00	183.00
IX	Profit / (Loss) for the period/ year from continuing operations (VII-VIII)	132.03	114.14	230.69	443.29	574.38	738.11
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period/ year (IX+XII)	132.03	114.14	230.69	443.29	574.38	738.11
XIV	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)	132.03	114.14	230.69	443.29	574.38	738.11
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the previous financial year)						1,541.48



On behalf of the Board of Directors
of Dynavision Limited

Suleela V

Managing Director
DIN 10711642

Place : Chennai
Date : February 12, 2025

DYNAVISION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
XVIII	Earnings (Rs.) per equity share (for continuing operation)						
	(1) Basic (Not annualised for quarters)	3.44	2.97	6.01	11.54	14.96	19.22
	(2) Diluted (Not annualised for quarters)	3.44	2.97	6.01	11.54	14.96	19.22
XIX	Earnings (Rs.) per equity share (for discontinued operation):						
	(1) Basic (Not annualised for quarters)	-	-	-	-	-	-
	(2) Diluted (Not annualised for quarters)	-	-	-	-	-	-
XX	Earnings (Rs.) per equity share (for discontinued and continuing operations):						
	(1) Basic (Not annualised for quarters)	3.44	2.97	6.01	11.54	14.96	19.22
	(2) Diluted (Not annualised for quarters)	3.44	2.97	6.01	11.54	14.96	19.22

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2025. The statutory auditors have carried out a limited review for the quarter and nine months ended December 31, 2024.
- 2) These results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.
- 4) The commercial operations of the implementation of the Solar power projects segment had commenced only in the third quarter of the previous year and hence the results for the current quarter/period might not be comparable to those of the previous year/ quarter/ period.

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Renting of investment property	220.46	220.46	220.20	661.36	651.90	870.72
(b) Implementation of solar power projects	-	96.10	2,898.07	96.10	2,898.07	2,898.07
Total	220.46	316.56	3,118.27	757.46	3,549.97	3,768.79
2. Segment results						
(a) Renting of investment property	188.35	207.23	207.04	599.38	611.91	816.74
(b) Implementation of solar power projects	-	1.89	56.83	1.89	56.83	56.83
(c) Unallocable	(16.32)	(43.98)	28.82	(25.98)	55.64	47.54
Profit before tax	172.03	165.14	292.69	575.29	724.38	921.11
3. Segment assets						
(a) Renting of investment property	809.75	812.75	607.47	809.75	607.47	617.85
(b) Implementation of solar power projects	-	-	46.87	-	46.87	91.87
(c) Unallocable	3,968.81	3,850.60	3,864.52	3,968.81	3,864.52	3,673.93
Total	4,778.56	4,663.35	4,518.86	4,778.56	4,518.86	4,383.65
4. Segment liabilities						
(a) Renting of investment property	1,987.99	1,990.06	1,997.84	1,987.99	1,997.84	1,998.11
(b) Implementation of solar power projects	-	-	287.34	-	287.34	50.00
(c) Unallocable	421.80	436.55	471.93	421.80	471.93	410.06
Total	2,409.79	2,426.61	2,757.11	2,409.79	2,757.11	2,458.17

On behalf of the Board of Directors
of Dynavision Limited



Suleelal V
Managing Director
DIN: 10711642

Place : Chennai
Date : February 12, 2025

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN: AAG-3873

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Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Dynavision Limited for the quarter and period ended December 31, 2024 submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Dynavision Limited** ("the Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and period ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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R.Subramanian and Company LLP
Chartered Accountants

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dynavision Limited	Parent Company
Dynavision Green Solutions Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Subsidiary Company included in the Statement, whose interim financial results (before consolidation adjustments) reflects revenue of Rs. 96.38 lakhs and Rs. 312.54 lakhs, net loss after tax of Rs. 19.10 lakhs and Rs. 37.29 lakhs and total comprehensive loss amounts to Rs. 19.10 lakhs and Rs. 37.29 lakhs respectively. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor, who has issued an unmodified conclusion thereon, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam
Partner

Membership No: 241419

UDIN: 25241419BMLGWH7755



Place: Chennai

Date: February 12, 2025

DYNAVISION LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	316.84	330.45	260.40	973.90	692.10	1,033.92
II	Other Income	28.75	44.28	67.63	144.55	165.30	200.28
III	Total Income (I+II)	345.59	374.73	328.03	1,118.45	857.40	1,234.20
IV	Expenses						
	Employee benefits expense	25.15	52.70	26.95	103.32	66.16	92.01
	Finance Cost	66.08	69.00	46.18	205.30	67.09	137.88
	Depreciation and amortization expenses	56.42	55.28	5.18	165.46	12.73	66.55
	Other expenses	54.07	48.95	30.23	129.60	81.25	109.13
	Total Expenses (IV)	201.72	225.93	108.54	603.68	227.23	405.57
V	Profit / (Loss) before exceptional items and Tax (III-IV)	143.87	148.80	219.49	514.77	630.17	828.63
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	143.87	148.80	219.49	514.77	630.17	828.63
VIII	Tax expenses:						
	a) Current tax	40.00	51.00	62.00	132.00	150.00	183.00
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expense for the period/ year	40.00	51.00	62.00	132.00	150.00	183.00
IX	Profit / (Loss) for the period/ year from continuing operations	103.87	97.80	157.49	382.77	480.17	645.63
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period/ year (IX+XII)	103.87	97.80	157.49	382.77	480.17	645.63
XIV	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period/ year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year	103.87	97.80	157.49	382.77	480.17	645.63
	Profit attributable to						
	Owners of the parent	105.13	99.21	158.38	388.16	485.40	652.02
	Non-controlling interest	(1.26)	(1.41)	(0.89)	(5.39)	(5.23)	(6.39)
	Other comprehensive income attributable to						
	Owners of the parent	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	Owners of the parent	105.13	99.21	158.38	388.16	485.40	652.02
	Non-controlling interest	(1.26)	(1.41)	(0.89)	(5.39)	(5.23)	(6.39)
XVI	Paid-up equity share capital (Face value of Rs. 10 each)	384.00	384.00	384.00	384.00	384.00	384.00
XVII	Other Equity (other than revaluation reserves) (as at the end of the financial year)						1,424.15

On behalf of the Board of Directors
of Dynavision Limited



Sulcelal V
Managing Director
DIN: 10711642

Place Chennai
Date 12th February, 2025

DYNAVISION LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

PARTICULARS	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XVIII Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)						
(1) Basic	2.74	2.58	4.12	10.11	12.64	16.98
(2) Diluted	2.74	2.58	4.12	10.11	12.64	16.98
XIX Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XX Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters)						
(1) Basic	2.74	2.58	4.12	10.11	12.64	16.98
(2) Diluted	2.74	2.58	4.12	10.11	12.64	16.98

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2025. The statutory auditors have carried out a limited review for the Nine months ended December 31, 2024.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Figures of the earlier period, wherever necessary, have been regrouped/ restated to conform with those of the current period.
- The commercial operations of the Solar power generation segment had commenced only in the third quarter of the previous year and hence the results for the current quarter might not be comparable to those of the previous year/ quarter.

Segment wise revenue, results, assets and liabilities (Primary Segment)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Renting of investment property	220.46	220.46	220.20	661.36	651.90	870.72
(b) Solar power generation	96.38	109.99	40.20	312.54	40.20	163.20
Total	316.84	330.45	260.40	973.90	692.10	1,033.92
2. Segment results						
(a) Renting of investment property	188.35	207.23	207.04	599.38	611.91	816.74
(b) Solar power generation	141.66	(3.07)	(3.43)	133.43	(21.17)	(11.33)
(c) Unallocable	(186.14)	(55.36)	15.88	(218.04)	39.43	23.22
Profit before tax	143.87	148.80	219.49	514.77	630.17	828.63
3. Segment assets						
(a) Renting of investment property	809.75	812.75	607.47	809.75	607.47	617.85
(b) Solar power generation	3,356.05	3,594.46	3,623.56	3,356.05	3,623.56	3,639.23
(c) Unallocable	2,851.66	2,566.63	2,747.37	2,851.66	2,747.37	2,557.18
Total	7,017.46	6,973.84	6,978.40	7,017.46	6,978.40	6,814.26
4. Segment liabilities						
(a) Renting of investment property	1,987.99	1,990.06	1,997.84	1,987.99	1,997.84	1,998.11
(b) Solar power generation	2,283.44	2,337.72	2,773.27	2,283.44	2,773.27	2,497.16
(c) Unallocable	246.48	250.40	255.99	246.48	255.99	202.23
Total	4,517.91	4,578.18	5,027.10	4,517.91	5,027.10	4,697.50

Place Chennai
Date 12th February, 2025



On behalf of the Board of Directors
of Dynavision Limited

Suleela V
Suleela V
Managing Director
DIN: 10711642